## Project Overview

| $\left\lvert\,$Project Title Employment Land <br> Main Funding Programme Gainshare Funding <br> Current Forecast Project cost $£ 2,000,000$ <br> Funding Applied for from the <br> Combined Authority now $£ 2,000,000$ <br> Other public sector funding <br> amounts and sources N/A <br> Private sector funding amounts <br> and sources N/A \right. |
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## Scheme Description

The scheme seeks to utilise revenue funding to develop potential employment sites across West Yorkshire.

By engaging with the five West Yorkshire Partner Councils, the scheme will develop an understanding of employment site opportunities, that can then be explored further with the use of consultancy support.
This will allow options to be identified by the project team to help deliver new employment sites in the future.

## Business Case Summary

## Strategic Case

The Employment Land Accelerator Fund aligns with existing policies and strategies of the Combined Authority and local authorities, including Mayoral pledges to create 1,000 well paid, skilled jobs for young people; and to support local businesses and be a champion for our regional economy.

Key objectives of the programme are to:

- Improve understanding of employment land opportunities across West Yorkshire (Effectiveness)
- Improve ability to bid for funding and/or leverage additional funding from Government to deliver employment land (Efficiency)
- Increase ability to attract private investment, through detailed and early understanding of employment land opportunities (Efficiency)
- Alignment of employment sites to renewable energy and sustainable travel opportunities and interventions (Compliance)
- Detailed understanding of constraints to employment land delivery and where market failure exists (Economy)


## Economic Case

The scheme is expected to deliver good value for money.

## Commercial Case

Procurement will include commissioning work to look into site opportunities and provide a range of specialist skills and knowledge.

The Combined Authority has successfully procured similar services in the past and the scheme promoter has assured that there are significant levels of interest from the market for these services.

## Financial Case

The scheme is to be delivered through the Single Investment Fund (SIF); £2m from the Combined Authority's Gainshare Investment Priority 3 funding.

## Management Case

The scheme will be managed by the Combined Authority. A governance structure is in place consisting of a Project Delivery Team, who will manage the programme on a day-to-day basis, with any escalation or change management approvals being the responsibility of the Programme Board.

